

Minutes of the AGM, held at the registered office on 28th February, 2013 at 11.00am

Present: F Fucilla, M Goodrich, M Goddard, W Fucilla, A Fucilla, F Vernon. Apologies, J Dunning-Davis

Prof Fucilla stated that the accounts had been filed on time. Mr Goodrich proposed that the accounts be accepted. Mr Goddard seconded the motion. The motion was accepted. Mr Goodrich proposed that the Auditors be retained & Mr Goddard seconded the motion. The motion was accepted.

Prof Fucilla summarised the activity on the major projects, several of which are running in conjunction with Global:

The prototype Ultrasound Chemical Cascade Reactor has just completed trials in NW England and found to eliminate bacteria and treat leachates. This machine has vast opportunities in many industries and as far as we know it is the first of its kind. Steriwave needs joint venture partners now and they are being rigorously searched for to bring the product to market as the JV is ready to take orders and start production.

The Joint Venture with Global, Apollo & KleanGas has been set up to further develop our fuel cell technology. We believe that we have one of the most advanced technologies in the world.

We are discussing a renewable energy housing project in Egypt by way of using mini plants for houses, together with the possibility of using it for supplying energy to industries and finally to be used in the transportation sector .

Steriwave-GDT-TEK-Ltd was set up to develop the process of recovering energy from waste. The first 150 KW unit is ready to be assembled and the JV is looking for funding to be able to assemble it and fit it to the first known project. Soon after the JV partners expect to commence to build the first 9 MW plants.

The Microwave industrial project has received interest from around the world, however no viable financial propositions were offered to Steriwave in order to consider them acceptable.

Full details of these projects, and regular updates, are published on the website.

The meeting closed at 12.30 pm.



MikeGoodrich

Company Secretary

24th March 2013